



Investor Deck

Freight App, Inc.

a Hudson Capital, Inc. subsidiary

*A Digital Cross-border Marketplace
for Shippers and Carriers*

February 23, 2022



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This presentation includes forward-looking statements within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “believes,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements. Forward-looking statements in this presentation include matters that involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements to differ materially from results expressed or implied by this communication. Such risk factors include, among others: future operating or financial results; future growth expectations and acquisitions; our performance; specific economic conditions in the U.S., Canada and Mexico; changes in laws and regulations; potential liability from future litigation; the diversion of management time on acquisition and integration related issues; modifications or adjustments to our financial statements as a result of applicable securities laws; and general economic conditions. Actual results may differ materially from those contained in the forward-looking statements in this Presentation and documents filed with the Securities and Exchange Commission. We undertake no obligation and do not intend to update these forward-looking statements to reflect events or circumstances occurring after the date of this communication. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this communication. All forward-looking statements are qualified in their entirety by this cautionary statement.

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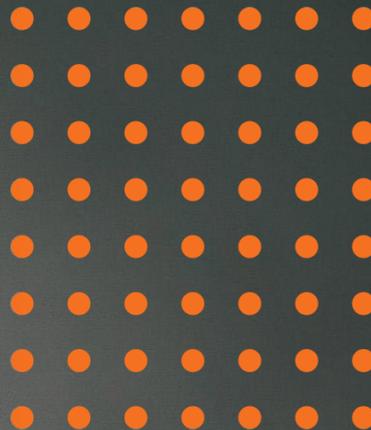
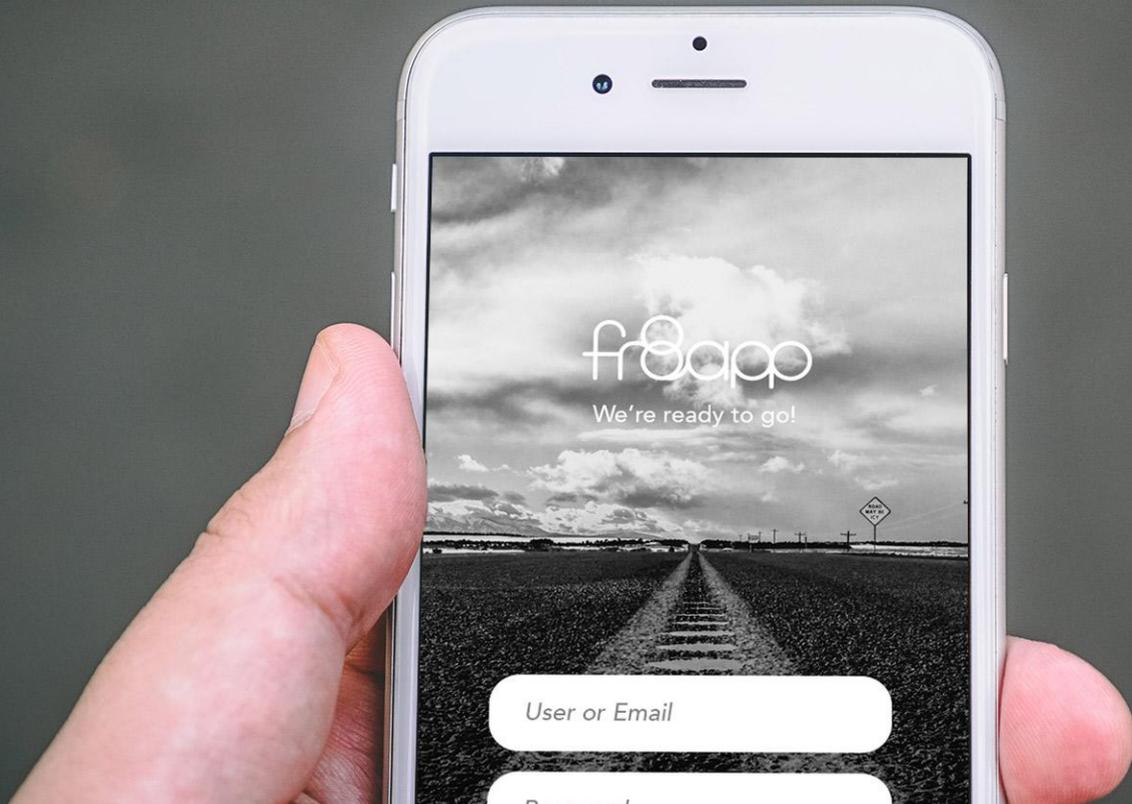
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Building Market Leadership

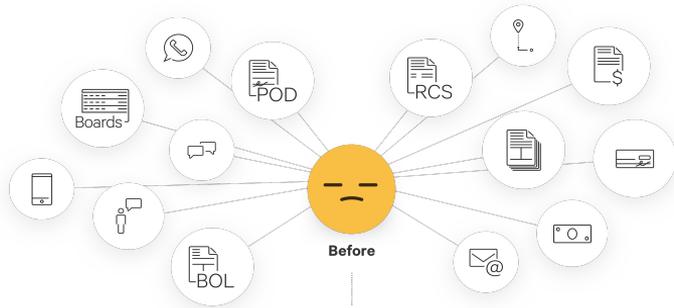


MIKE FLINKER, PRESIDENT



Leading
transportation
logistics
technology

US-based, **North American** transportation logistics technology company, focused on developing solutions to **optimize** the complexity of truckload freight for **US-Mexico cross-border shipping**, powered by **AI** and **big data** analytics.



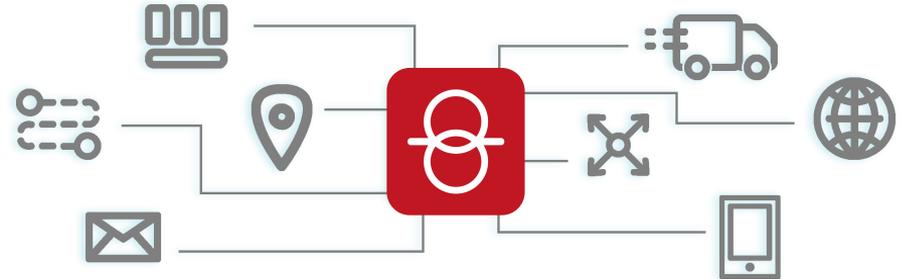
BEFORE: a **complex and broken model** that results in bad outcomes for all players in the ecosystem.



AFTER: Fr8App **automates the process**, making **transportation more efficient and reducing logistic costs**.

Our Vision

Build the most connected & intelligent B2B freight platform for cross-border shipping in the USMCA region.



- Offering service to and from every major ports and all border crossing locations US-Mexico cross-border, domestic Mexico, domestic US, Canada cross-border.
- Providing a digital freight marketplace, mobile app for carriers, broker services, transportation management system (TMS) and integrations via API.
- Connecting carriers and shippers and significantly improves matching and operational efficiency via innovative technologies such as a live pricing tool and real-time tracking.

Investment Rationale

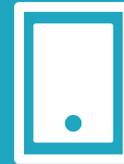
BUILDING
MARKET
LEADERSHIP



HUGE
MARKET
OPPORTUNITY



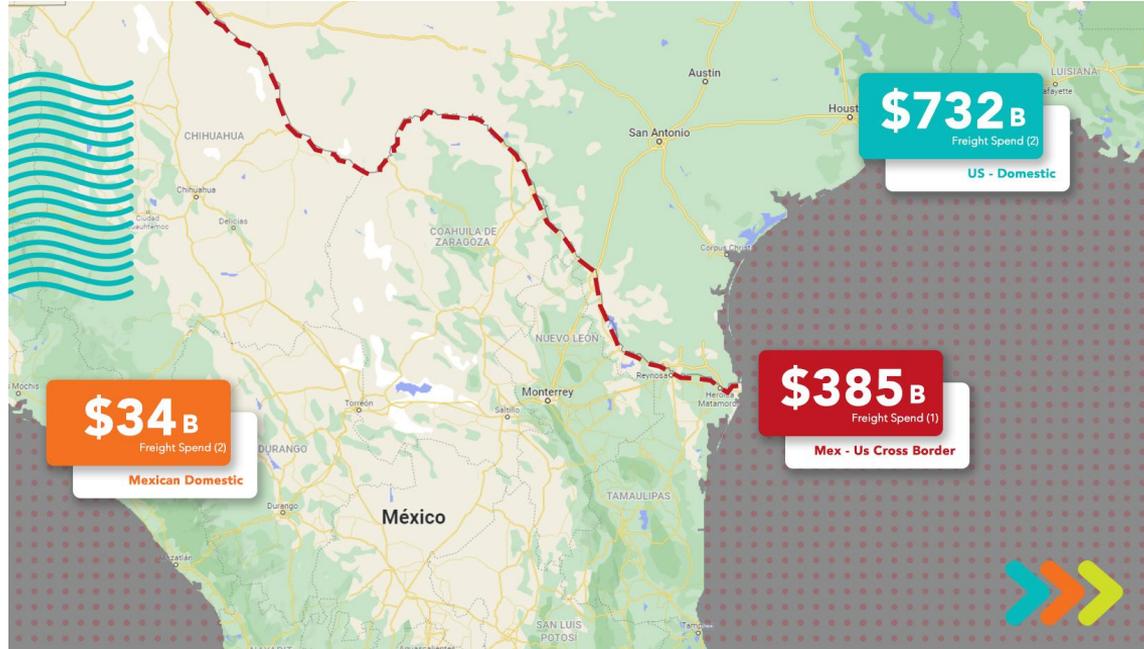
SCALABLE
DIFFERENTIATED
TECHNOLOGY



SUCCESSFUL
GROWTH
STRATEGY



Significant Cross-Border Market Size



1. https://explore.dot.gov/t/BTS/views/Dashboard_StateByPort/Overview?%3Aid=3&%3AisGuestRedirectFromVizportal=v&%3Aembed=v&%3AusingOldHashUrl=true
2. <https://www.trucking.org/economics-and-industry-data>
3. <https://canacar.com.mx/servicios/estadistica/agenda-economica-del-autotransporte-carga-2021/>

Differentiators: Foothold in Mexico

US Mexico Canada
(USMCA) MARKETPLACE



USA
MARKETPLACES



TRADITIONAL BROKERS
LOGISTICS/3PL



Opportunities in Mexico

- Mexico has become the US' biggest trading partner

Strong Mexico-US cross border trade activities continue as Mexico benefits from ongoing US-China disruption

- Fragmented and inefficient market creates opportunities

Thousands of legacy brokers, tens of thousands of shippers, hundreds of thousands of carriers

- Lack of pricing transparency

Hours on the phone negotiating pricing and terms

- Inefficient matching

Takes days to for shippers to get matched to a truck and driver

- Low technology penetration

No tracking and visibility
Mostly manual process for carriers and shippers

- Cross-border complexity

Multiple hands off going through US-MEX customs
Regulations and paperwork complexity

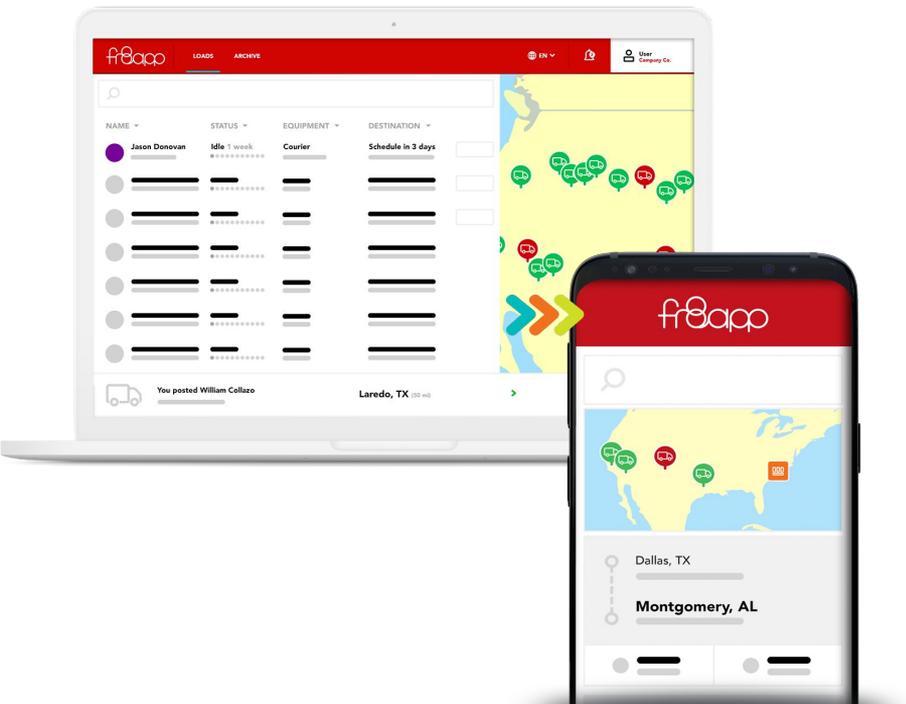




Scalable Differentiated Technology



JAVIER SELGAS, CEO



We couldn't find a solution **SO WE MADE ONE.**

Our mission is to revolutionize cross-border shipping by providing carriers with increased growth opportunities and shippers with flexibility, visibility and **simplicity** for the once-complex process of international over-the-road (OTR) shipping



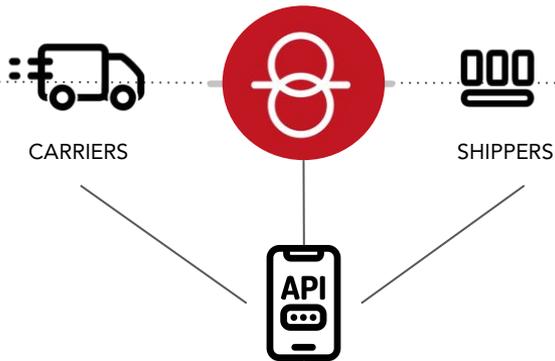
FR8fms

FLEET MANAGEMENT



Fr8App's innovative digital freight matching technology streamlines and simplifies cross-border shipping, connecting shippers with a broad network of reliable carriers and drivers in Mexico, Canada and the United States, providing transparent pricing for available freight capacity on both sides of the border.

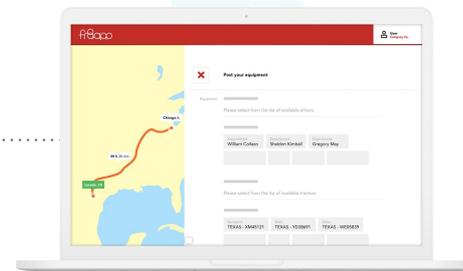
MARKETPLACE



Third-party players in the industry

FR8tms

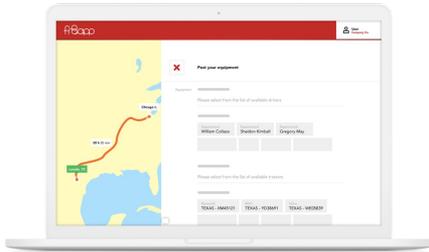
TRANSPORTATION MANAGEMENT



We combine our tech savviness with an intimate knowledge of the over the road cross border shipping.

Winning with Shippers: Transportation Management

FR8tms



Get shipments across border quickly, safely, and with less hassle

Simply post the shipment, the destination-anywhere in the USA, Mexico or Canada-and the amount the desired price and match with a secure carrier quickly. Once the shipment is on its way, enjoy real-time 24/7 tracking.



TRUSTED CARRIERS

Addresses driver shortage



SAFETY & RELIABILITY

Tracks cross-border



COST TRANSPARENCY

No hidden carrier fees



REDUCE CHAOS

Manage freight in one control center



Register and get approved



Post a load



Get Matched and receive RCS



Ship



Track and live status



Get the invoice & POD

Winning with Carriers: Fleet Management

FR8fms



Streamline daily operations and get paid faster

Match quality loads on favorite routes at the desired rate want. With real-time 24/7 tracking, spend less time reporting updates on truck locations and focus on matching more loads.



MAKE EVERY MILE PAY \$

Find freight, reduce deadhead (empty) miles



COST TRANSPARENCY

Know exactly how much you're making



RAPID PAYMENT

Get paid fast with no factoring



STREAMLINE WORKLOAD

Tools to increase your operations efficiency



Register and get approved



Post a load



Get Matched and receive RCS



Ship

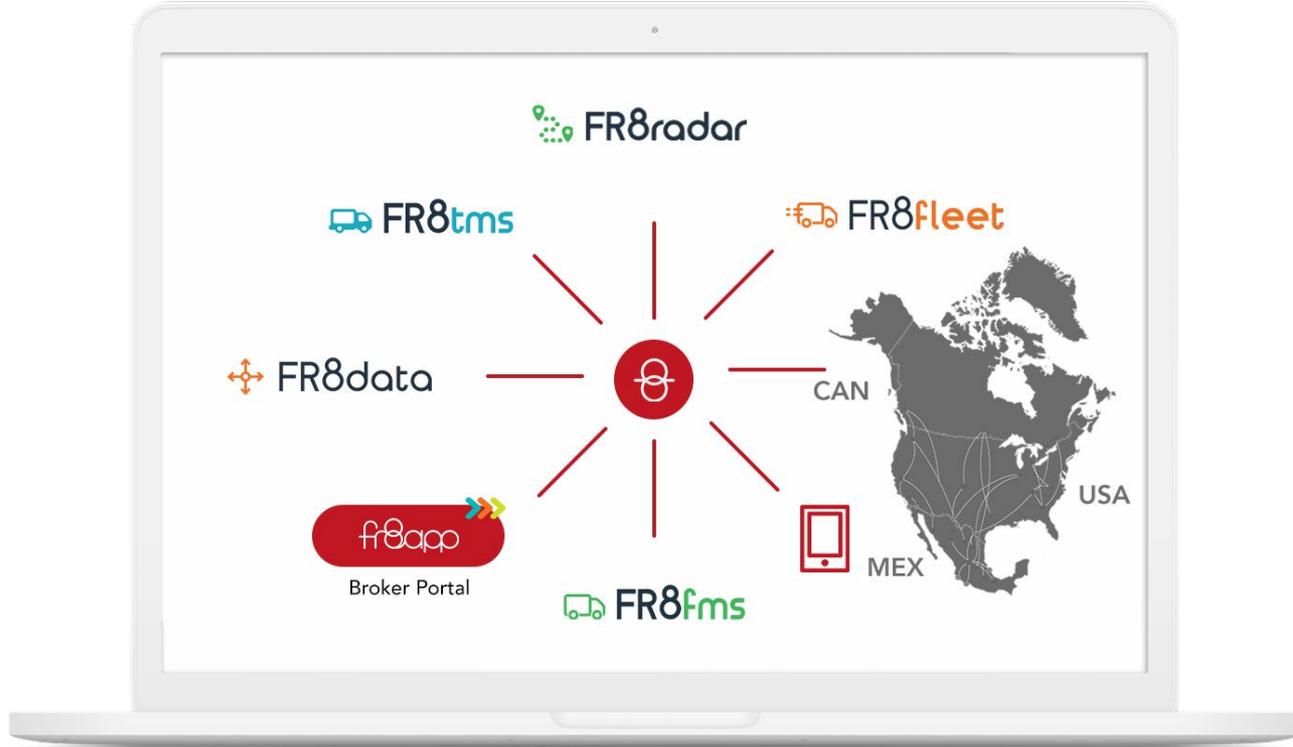


Track and live status



Get the invoice & POD

Growing Portfolio



Differentiators: Integrators

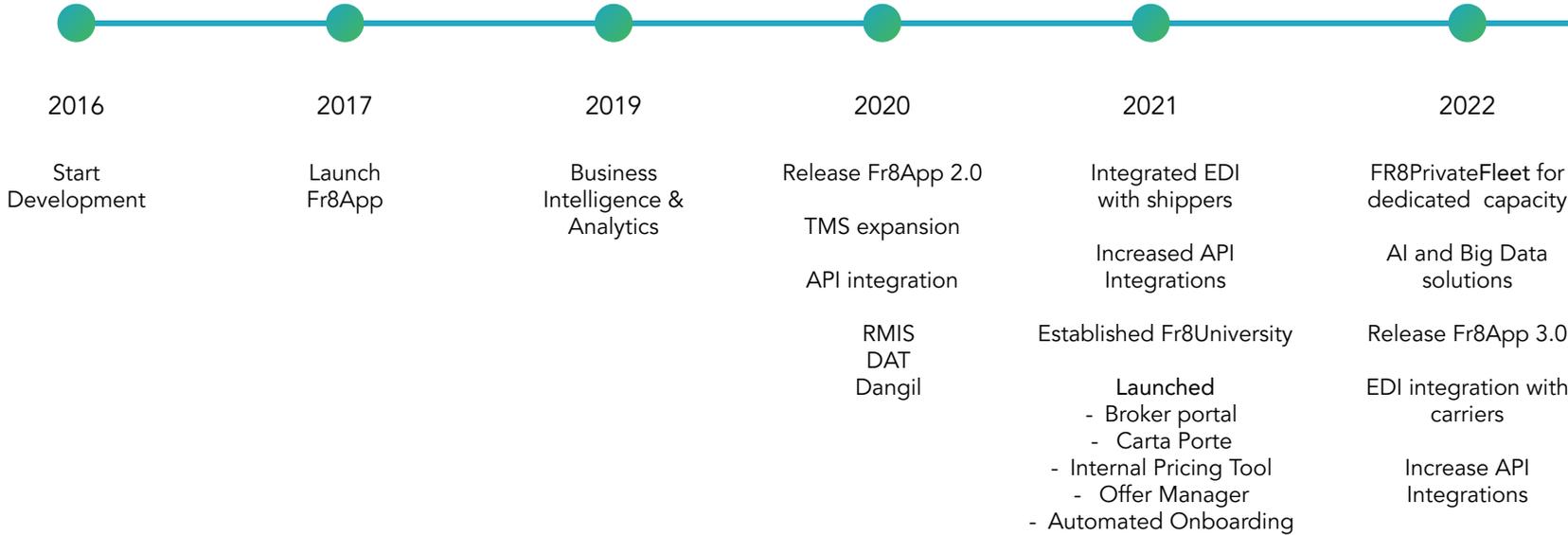


Integrations in Process





Product Roadmap & Company Milestones



Committed to the Environment

Because our core business is technology, we seek to reduce our carbon footprint by **optimizing empty miles** and **reducing paper consumption**.





Successful Growth Strategy



PAUL FREUDENTHALER, CFO

Executing Growth Strategy

Deeper Carrier Relationships



Growing Strategic Shipper Accounts



Building Strong and Experienced Team



Growing Tech Capabilities

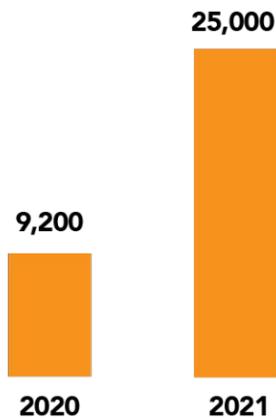


Launching Solutions Powered by AI, Data & Automation

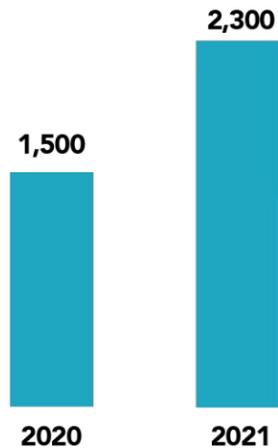


Growth in All Key Performance Indicators

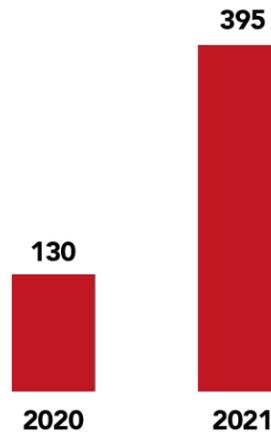
Loads Carried



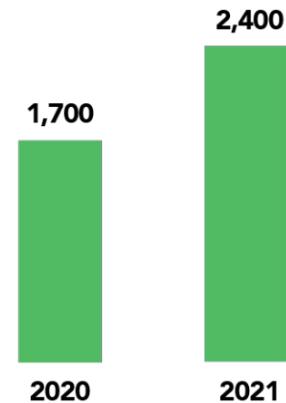
Ave. Miles Travelled



Shipper Client Count



Carrier Partners



New Strengthened Management



Javier Selgas
CEO & Director

- Joined Fr8App initially as CTO
- 13+ years developing technology and digital marketing, including Country Manager in Osigu, Spain, head of AJEgroup's IT division in Asia Pacific
- Founded Lanzadera Online digital marketing.
- IT Consultant in big corporations such as Endesa and Ibermatica



ayesa ♦ Ibermatica



Mike Flinker
President

- 40+ years in transportation industry with 30+ years cross-border logistics.
- Founded FLS Transportation, the largest cross-border logistics company in Canada
- Previously with Clarke Transport Inc., Canadian Pacific and Reimer Express Inc. (a division of Roadway Express)



Paul Freudenthaler
CFO

- 30+ years financial experience, including CFO for several leading companies in the US and Mexico, including Macquarie in Mexico, Old Mutual in Latin America, and Ascentium Capital in the US
- Has led IPOs, conducted M&A and sold multiple companies



Luisa López
COO

- 25+ years' experience through management roles in logistics, supply chain, operations, and customer service.
- Landstar Director responsible for commercial and client development strategies for the Mexican market
- Managed 2,000+ transport units specialized in staff and school mobility while at Traxion in Mexico



Fr8University

Program includes lectures and discussion sessions, case studies, and team-based assignments that have been developed for each topic.

- Graduates add to the increased staffing to support accelerated operational growth.
- Employees learn in-depth business fundamentals and applications along the truckload freight industry value chain.
- Team members are indoctrinated into the company culture.
- The investment in human capital is delivering strong returns, fueling organic growth.



Significant Revenue Growth Trends

REVENUE	IN US\$ (millions)	% GROWTH
2019 Actual	\$4.2	-
2020 Actual	\$9.2	119%
2021 Preliminary*	\$21.5	134%
2022 Guidance**	\$40+	86+%

* Press release issued Feb. 1, 2022.

** Press release issued Feb. 9, 2022.

Comparables

COMPANY	ESTABLISHED	MOST RECENT ROUND OF FINANCING	DATE OF FINANCING	FINANCING AMOUNT	POST-MONEY VALUATION ¹	REVENUE MULTIPLE
 Uber Freight	2016	Series B	Nov 21	\$550.0	\$3,300.0	2.4x ²
 CONVOY	2015	Series E	Sep 21	\$156.7	\$3,960.0	5.9x ³
 TRANSFIX	2010	SPAC	Sep 21	\$375.0	\$1,100.0	6.0x ⁴
 NEXT	2015	Series C	Jan 19	\$97.0	\$500.0	10.9x ⁵
 Flock Freight	2015	Series D	Oct 21	\$214.6	\$1,300.0	4.3x
 TURVO	2014	Series AA	Sep 20	\$27.5	\$435.0	7.3x
 CargoX	2012	Series F	Oct 21	\$200.0	\$1,000.0	14.3x
 nuvo cargo	2017	Series A	Apr 21	\$12.0	\$64.0	26.0x
Average Median						9.6x 6.6x
 fr8app	2014	Series A ⁶	Jan 21 ⁶	\$12.0 ⁷	\$72.0 ⁷	1.8x ⁸

- US / Mexico
- US (Domestic Routes)
- Brazil (Domestic Routes)

(1) Post-money valuation amounts identified & sourced from PitchBook
 (2) Uber Technologies, Inc. Q2 2021 investor announcement
 (3) 2020 revenue identified & sourced from PitchBook
 (4) Transfix reported 2020 revenue from Q3 2021 press release

(5) Next trucking reported YE 2018 Revenue
 (6) Merger and concurrent financing anticipated to close Q1 '22
 (7) Financing amount and post-money valuation align with merger terms
 (8) Revenue multiple based on 2022 revenue estimates

Investment Rationale

HUGE MARKET OPPORTUNITY

\$385B cross-border
US-Mexico trade

\$34B Mexico domestic

\$732B US domestic

SCALABLE DIFFERENTIATED TECHNOLOGY

Providing competitive
advantages to carriers

Fr8App platform

Data driven analytics
Open architecture
Scalable framework

BUILDING MARKET LEADERSHIP

First mover in Mexico

Enter 2022 strong

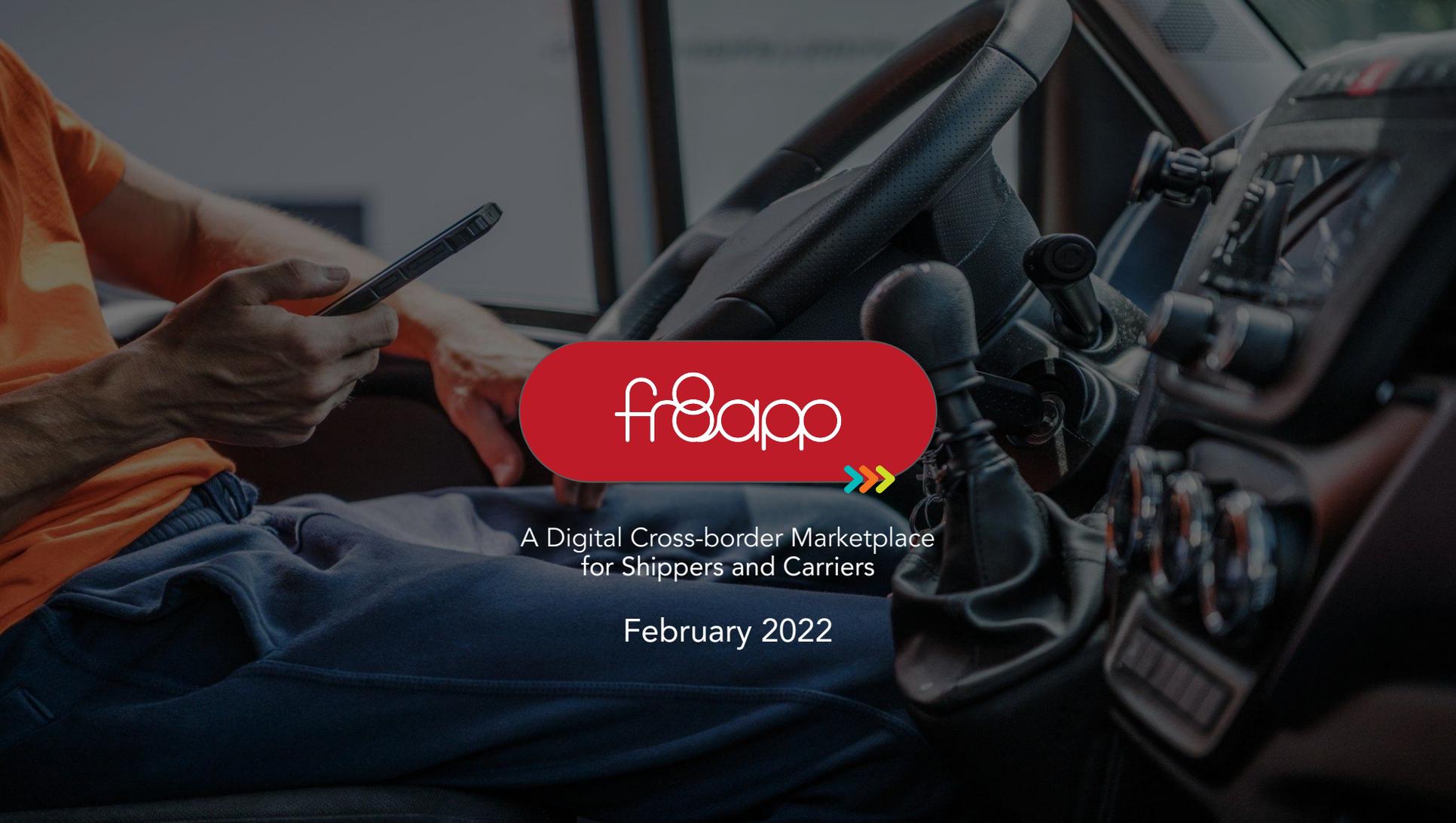
395 shipper clients
2,400+ carriers
~25,000 loads
500% inc. in lanes operated YOY

SUCCESSFUL GROWTH STRATEGY

Launching numerous
product offerings

Collaborating with key
players

Investing in human capital



fr8app



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